

Petromac

Conveyance Systems for Wireline Logging

*A Paradigm Change
for the Oil Industry*

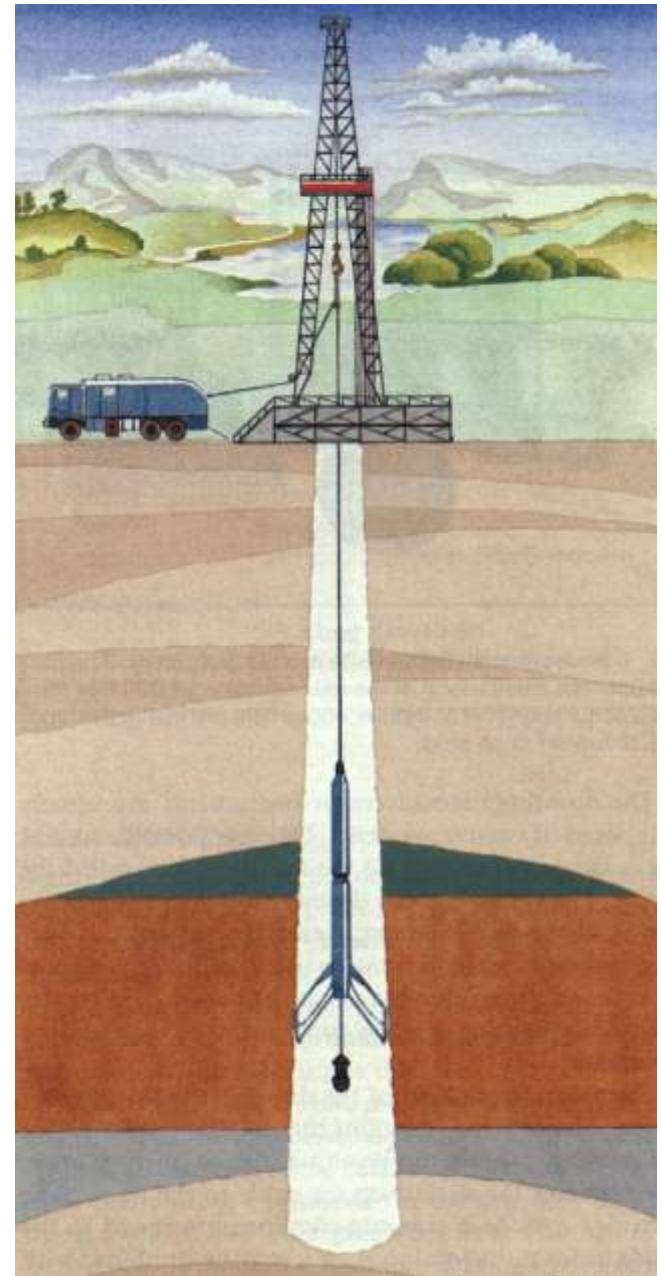


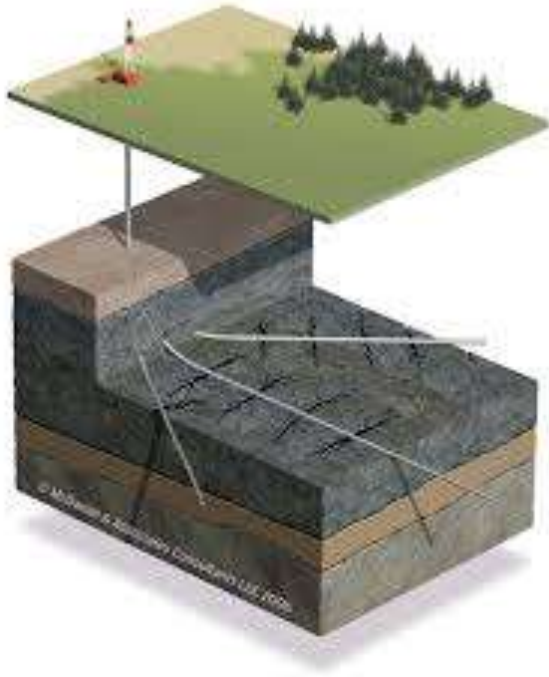
Drilling Rig drills hole deep into oil and gas bearing rocks.

Wireline “Logs” record physical parameters of rocks and fluids.

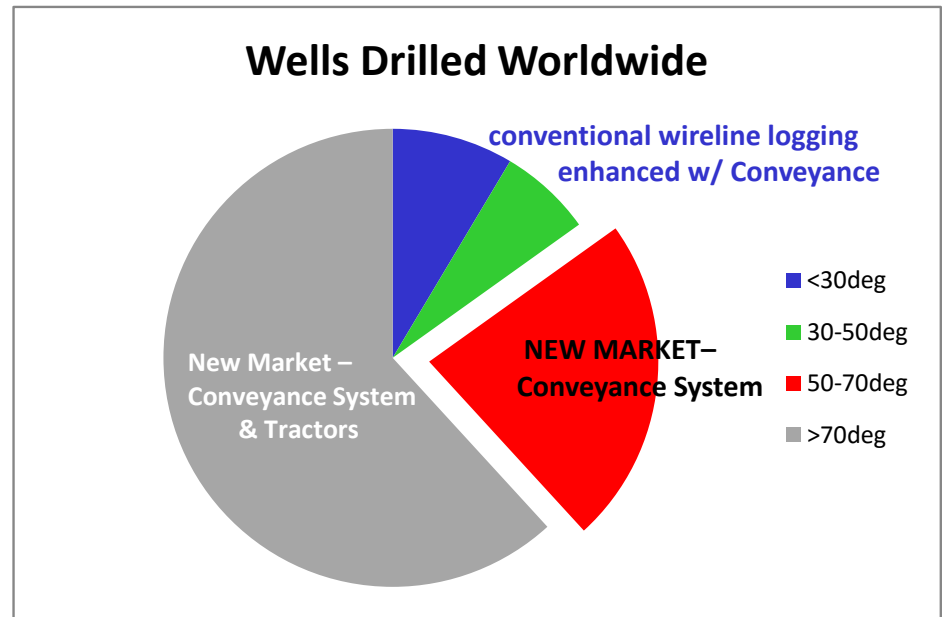
Log data used to determine presence and nature of hydrocarbon, reservoir size and producibility.

Logs are **ESSENTIAL** for the Oil Industry.





- Most wells are not vertical
- Conventional Logging not possible on 80% of wells
- Other methods are far more expensive.



What does Petromac do?

- **Provide devices that facilitate conventional logging in challenging wellbores.**

Who will Petromac Technology benefit?

- **Oil and Gas Companies**

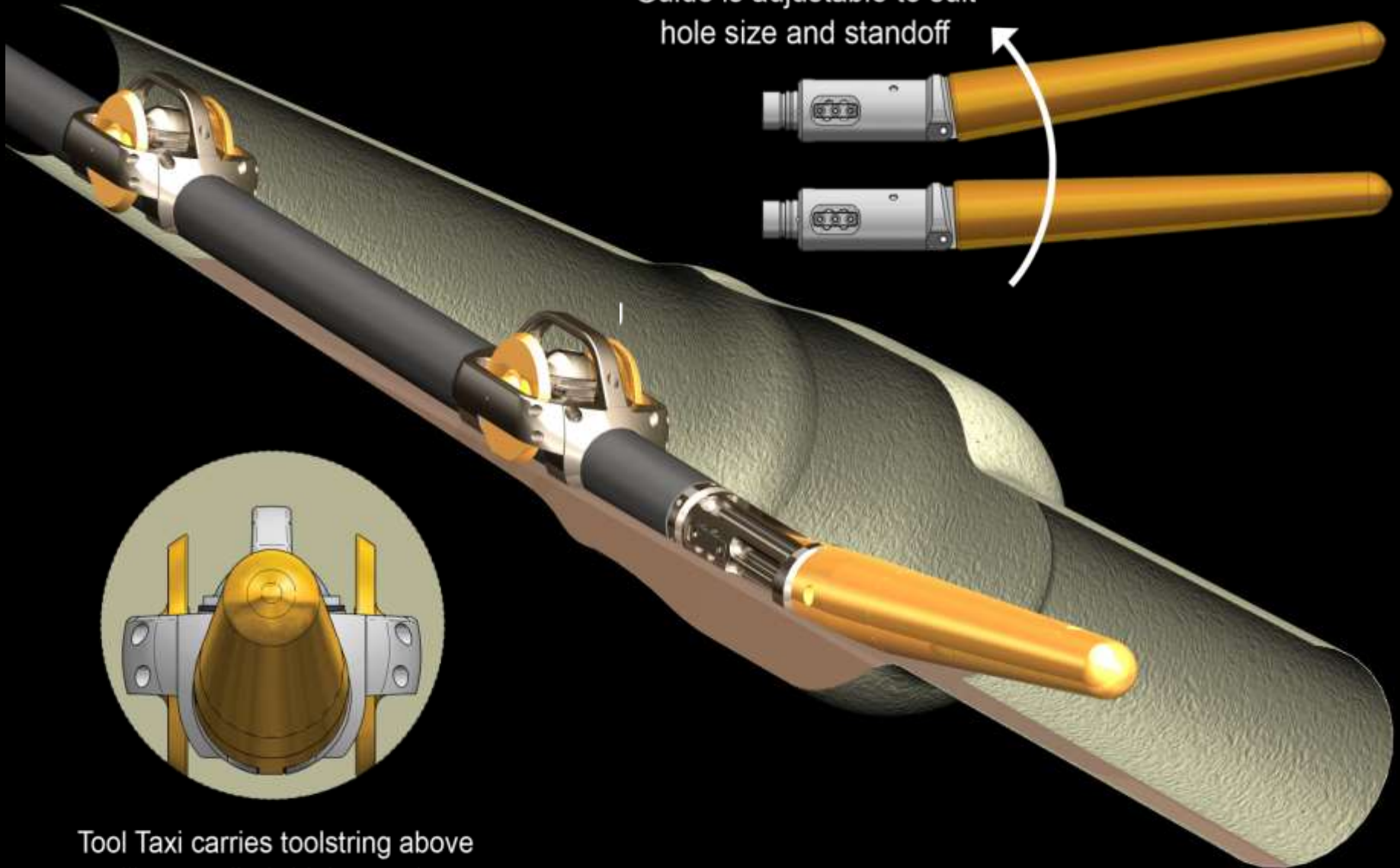
What is the Size of the Wireline Logging Industry

- **Circa USD 4.0 billion/year.....**



Petromac Technology

Guide is adjustable to suit
hole size and standoff



Tool Taxi carries toolstring above
wellbore wall - bridging cuttings

How long in Business?

- **Launched commercially in April 2014 with Callaghan support....50 devices manufactured**

Track record?

- **Over 50 deployments in New Zealand, Australia, Vietnam, Azerbaijan and USA....100% success rate.**

Business Growth

- **Commercially solvent after 8 months.**
- **Long term contract secured for Gulf of Mexico, USA**
- **Contract with British Petroleum (Caspian Sea)**

The Plan

- **Build an International Oilfield Services Company based in New Zealand.**

India

- **Access to local Oil and Gas Companies**
- **Suppliers of Tungsten Carbide and Poly-Chrystalline diamond components.**